----------------------------------------------------------------------------------------------------------------------- Enel 2004

**\*{Ethics, good corporate governance}**

*\*{company, Italy, obligation, responsibility, social and environmental impact, activities, economic result}*

*\*{worked intensely, forefront, corporate social responsibility, challenge, experiences, international companies}*

\*{Chairman, Italy’s most prominent public accountants}

\*{career, characterized, work, boards of directors, leading Italian companies, participate, delicate processes, change, country’s economic, industrial system}

\*{Chairman, concentrated, Company’s corporate governance mechanisms}

\*{governance, explains, set of rules, processes, management, auditing systems, fair, effective, transparent management, company, stakeholders, shareholders, lenders, human resources, customers, institutions, future generations, local communities, informed, company’s compliance, rules, established, sustainability, actions}

\*{Companies, characterized, high ethical standards, young people, talented, motivation, achieve, strongest}

\*{corporate responsibility, international level}

\*{accepted, principles, United Nations, Global Compact, companies, subscribed, Partnering Against Corruption Initiative (PACI), zero tolerance policy, stamp out, corruption, bribery, announced, meeting, World Economic Forum}

\*{developing, corporate procedure, adds, incorporates, principles, transforming, rules, practice}

\*{presence, international indexes, measure, sustainability, companies, incentive, high standards}

\*{active companies, supporting, social solidarity}

\*{operating companies, Group, combined, efforts, non-profit organization}

\*{disposal, funding, selected, wide-ranging solidarity initiatives, incisive, enduring projects, support, vulnerable people}

\*{Cuore, benchmark, non-profit organizations, Italy, representing, recognizable faces, system, corporate social responsibility}

*\*{safe haven, invest, Company, determination, corporate social responsibility, sustainability, best guarantee}*

\*{Chief Executive Officer, acquired, International companies, experience, environmental, social, corporate-governance issues, interests, financial analysts, investors}

\*{explains, dedicated, attention, subjects, inside, outside, Company}

\*{launched, program, training, issues, corporate social responsibility, executives, superintendents, sustainability objectives, strategic plan}

\*{objectives, incentive plans, executives}

\*{received, acknowledgement, activities, association, promoting, social entrepreneurship, Sodalitas Social Award}

\*{corporate social responsibility, fundamental part}

\*{first objective, create, value, businesses, remunerating, shareholders, gaining, positions, excellence, electricity, gas industries}

\*{achieve, objective, efficient}

\*{integrate, acquisitions abroad, sustainability}

\*{commitment, development, capabilities, collection, management, data, sustainability}

\*{detailed, ability, collect, manage, data, published, Report, reporting system used, people, Company, best, sustainability index}

\*{Large international investors, companies, pay, dividends, minimize, risk, small long-term investors}

\*{sustainability, consideration, investment decisions}

\*{shareholders, ethical funds, specialized, socially responsible investment, hold, shares, held, institutional investors}

\*{individual shareholders, investors, shares, placed, market, people, subscribed, bonds, issued}

----------------------------------------------------------------------------------------------------------------------- Enel 2005

\*{fourth Sustainability Report, photographs, face, company, change, evolve, transformations, international growth, approach, complete liberalization, electricity market, Italy}

\*{objectives, public of people, associations, institutions, stakeholders, opportunity, observe, complex reality, Company, grow, sustainable, utmost respect, legitimate expectations}

\*{customers, employees, retail, professional investors, local communities, institutions, suppliers, diverse countries, produce, Report, simple, complex, trustworthy, shared, internationally recognized standards}

\*{relinquish, objective, improvement, succeeded}

\*{Leafing, document, shareholders, bondholders, institutional investors, compare, financial indicators, strategies, creating value, advanced models, corporate governance, management, geared, transparency, effectiveness, introduction, internal procedures, cases, law}

\*{customers, bound, work, commitment, service, country’s development, evaluate, quality, relationship, listening, dialogue}

\*{challenge, complete, liberalization, market, create, Italian families, persons, VAT registration number, free, choose, supplier}

\*{respect, sovereignty, customer, first, find, evidence, Report, introduce, Italy, flexible, made-order rates, systems, digital meters, network, reading, distance, flexibility possible}

\*{effort, investments, work, women, men, effort, communication, advertising, financial information, communication, media, correspond, standards of quality, transparency, reliability, consumer choice, based, trust}

\*{suppliers, Sustainability Report, reliable procedures, strengthened, extension, shield constituted, policy of Zero Tolerance Corruption, approved, PACI (Pact Against Corruption Initiative), signed, multinational companies}

\*{explain, institutions, local communities, future generations, method, uses, developing, activity, objective, creating, value, Company, value, Italy, countries, business, respecting, environment}

\*{numbers, Sustainability Report, high level of investment, renewable energy sources, diversification, mix of fuels used, secure, supply, contain , price of energy, conditions, indispensable, growth}

\*{document, tells, commitment, technical solutions, sustainability, plants, complete certification, plants, networks, demonstrates, EC requirements, Italian law}

\*{content, Report, corporate social responsibility, research, increase, efficiency, generating, plants, reduce, emissions, support of culture, science, partner, initiatives, fields of music, art}

\*{colleagues, management, people, enhancement, individual capabilities, development, potential, company, modern, oriented, future, Italy, international markets}

\*{Characterized, professional experience, capable, elaborating, clear strategic vision, awareness, importance, customers, market, human capital, foundation, Company, achieve, steady, balanced growth}

\*{commitment, social initiatives, favor, society’s most needful members, independent, not-profit organization, benchmarks, solidarity, Italy, large-scale projects, favor of children, elderly, ill, smaller-scale, widely spread, Italy, attempt, needs, world, volunteer, social work, associations}

\*{aspiration, edition, Sustainability Report, reinforce, dialogue, stakeholders, feed, virtuous circle, excellence, core business, positive repercussions, overall system, operate}

----------------------------------------------------------------------------------------------------------------------- Enel 2006

\*{Letter, stakeholders}

\*{dialogue, stakeholders, shareholders, providers, capital, customers, suppliers, employees, communities, institutions, concrete actions, attest, Company’s commitment, fulfilling, economic, social, environmental responsibility}

\*{international criteria, collecting, data, commenting, public}

\*{Completeness, transparency, priorities}

\*{plans, future, objectives, achieved, intend, achieve, challenges, win, better world, coming generation}.

\*{commitment, obtained, international recognition, ways}

\*{admitted, indexes, measure, Corporate Social Responsibility, growth sustainability, improved, position, rankings, companies, engaged, issue, AccountAbility’s worldwide ranking, Fortune, places}

\*{Socially responsible, ethical mutual funds, interested, shares}

\*{received, awards, sustainability policy}

\*{social responsibility policies, studied, universities, subject}

\*{commitments, undertaken, plan, investment, production, clean energy}

\*{aim, reduce, emissions, CO2, ambition, produce, energy, zero emissions}

\*{developing, industrial project, use, advanced technology, produce, energy, coal, respecting, environment}

\*{dedicating, energy, resources, research, techniques, capturing, sequestrating, CO2, reducing, emissions}

\*{takeover, managing, nuclear plants, high standards, safety, efficiency, backed, relevant, European, world bodies}

\*{Safety, efficiency, management, plants, priorities}

\*{strategy, expand, international operations, presence, Europe, Americas}

\*{attentiveness, sustainability, social responsibility}

\*{coordinated action, listen, understand, discuss, cooperate, communities, host, countries, business}

\*{liberalization, Italian electricity market, completed, individual customers, families}

\*{challenge, innovative electricity distributor, technology, services offered, customers, receiving, increasing, recognition}

\*{positive experience, Italy, transferred, customers, European markets}

\*{decided, change, commitment, sustainability, social responsibility, improve, channels, communication}

\*{reason, created, information, social responsibility policy}

\*{instrument, evaluate, analyze, actions, contributing, interactive communication, sustainability plans}

\*{Experts, disposal, site, publication reports, sustainability plan, international standard, complete descriptions, performance indicators, monitor, social responsibility objectives, achieved}

\*{communicate, open, interactive manner, strengthen, dialogue, characterized, relations, stakeholders}

\*{tradition, attentiveness, enhanced, innovative, direct instruments, approach, responsibility, derives, managing, company, environment, generations, innovative, direct}

---------------------------------------------------------------------------------------------------------------------- Enel 2007

\*{published, Sustainability Report, document, closely connected, correlated, Annual Report, corporate social responsibility, integral part, corporate strategies, growth objectives, investment, incorporated, industrial plans}

\*{changes, situation, large company, producing, distributing, selling, energy, operates}

\*{energy question, agenda, governments, international organizations, institutions, analysis, research}

\*{responsibilities, aspires, act, protagonist, industry, increased proportionately, relations, stakeholders, complexity, responsibility, communities, living, operating, DNA, new situation, entails, managerial approach, corporate social responsibility (CSR), environmental, social, economic, reporting, represent, good photograph, evolution of Company, new, complex scenarios}

\*{effect, long-term challenge, faces, sufficient energy, available, reasonable cost, respecting, environment}

\*{reconcile, incompatible demands, win, challenge, exploit, resources, technologies, disposal}

\*{reason, engaged, fronts, development, renewable energy sources, adoption, advanced technologies, sustainable production, traditional fossil sources, nuclear energy, research and development, new technologies, renewable, traditional sources}

\*{resources, dedicated, development, renewable sources, technological innovation, confirm, commitment, field}

\*{investment, Environment, Innovation Project, increase}

\*{funds, earmarked, research, new technologies, field, renewable energy}

\*{Use, advanced technologies, development, industrial scale, thermodynamic solar, hydrogen, CO2 capture, storage, contribute, efforts, combat, climate change, export, technologies, less developed countries (LDCs)}

\*{countries, disposal, effective instruments, reducing, environmental impact, economic growth, achieving, levels of efficiency, sustainability, comparable, advanced countries}

\*{large multinational corporation, countries, continents, ideal position, stimulate, process, contribution, global effort, sustainability}

\*{international growth, start, producing, nuclear energy, precious resource, energy, produced, low cost, zero emissions}

\*{developing, patrimony, nuclear expertise, manage, plants, severe international standards, safety, constitutes, absolute, priority}

\*{improving, operating excellence, not limited, environmental sphere, creation of value, shareholders}

\*{objectives, set, respect, individual, integrity, emphasis, issue, job safety}

\*{govern, complex matter, general principles, necessary}

\*{provide, foundations, Code of Ethics, Zero Tolerance of Corruption Plan, regulate, conduct of employee, Group’s duties, stakeholders public}

\*{Company, fiduciary duties, interests, business, financial investment, effects, operations, economy, environment, society}

\*{commitment, establish, CSR objectives, priorities, Group’s strategies, principles, U.N.’s Global Compact, integrating, industrial plan, subjecting, planning, auditing}

\*{Sustainability Meter}

\*{instrument, dedicated, stakeholders, comparing, positions, specific economic, environmental, social issues}

\*{document, distance, covered, women, men}

\*{reading, clear, simple, possible, achieved, fields of activity, successes, problems, commitments, duties, stakeholders, future generations}

----------------------------------------------------------------------------------------------------------------------- Enel 2008

\*{solid foundations, completing, geographical, technological composition, Group}

\*{Europe, Latin America, generating, capacity, consolidation, achieved, business objectives, created, opportunities, growth, service, customers}

\*{acquisition, Russia, sign, agreement, Acciona, achieved, full control, Endesa, phase of international expansion, concluded}

\*{strategy, target, financial solidity, profitability, industrial plan, dissemination, corporate values, consolidates companies}

\*{objectives, attention, interests, stakeholders, observes, principles, social sustainability}

\*{operations, business, grows, excellence, service, quality}

\*{Sustainability, permeates, daily work}

\*{integral part, instruments, disposal, job, safety, conditions, protect, satisfaction, professional development, external world, stakeholders, investors, customers, suppliers, institutions, future generations, employees, communities, partners}

\*{distinctive characteristic, corporate culture, men and women, work, contribute, dedication, excellence, constant}

\*{reported, corporate social responsibility, Sustainability Report}

\*{appointment, stakeholders, renewed, improving, reporting systems}

\*{managing, economic, social, environmental parameters, characterize, corporate responsibility, applies, same methods, used, govern, business}

\*{policy, sustainability, pursued, implemented, strategic choices, operative and financial plans, investment, strictness, transparency, annual edition, Sustainability Report}

\*{engaged, disseminating, principles, practice, corporate social responsibility, integrating, experiences, participation, economic, social, cultural development, countries, operations, respecting, diversity}

\*{guarantee, commitment, establish, CSR objectives, priorities, Group’s strategic policies, principles, UN’s Global Compact, integrating, industrial plan, submitting, planning, auditing, semi-annual basis}

\*{pursue, attentive, transparent dialogue, stakeholders, communities, countries, host, enhancing, corporate culture, constant discussion}

\*{strengthen, commitment, respect, individuals, integrity, implementation, training, prevention initiatives, occupational safety, employees, suppliers, communities, countries, business}

\*{revise, Code of Ethics, sustainability strategy, international practices, integrate, Group level}

\*{improve, extend, Group companies, appropriate processes, transparency, corporate actions, prevent, violations, human rights, child labor, incidents of corruption, business practices, unfair, impede, free competition}

\*{reaffirms, global commitment, environmental protection, fight against, climate change}

\*{environmental strategy, mitigation plan, consistent, growing ability, apply, best, available technologies, reducing, emission of greenhouse gases, pollutants}

\*{objective, able, generate, electricity, low cost, zero emissions}

\*{industry leader, believe, commitment, fight against, climate change, protect, planet, competitiveness, business growth, Company}

\*{growth, market, renewable energy, company, Green Power}

\*{Investment, development, research, innovation, field of business, reduce, environmental impact, clean coal, capture, sequestration of CO2, field of hydrogen, advanced solar energy, systems, recharging, electric cars, smart grids, manage, flow of electricity, spread of renewable energy}

\*{efficiency, system, maximized, development, distributed generation}

\*{objectives, ambitious, complex, reach}

\*{Company, expertise, capabilities, responsibility, necessary, achieve, overcoming, difficulties}

\*{people, work, Group, countries, present, objectives}

\*{open, world, Company, growing, developing, responsibly, global energy market, capabilities, opportunities, development}

\*{commit, sustainable, economical, accessible energy, future generations}

----------------------------------------------------------------------------------------------------------------------- Enel 2009

\*{completed, international expansion}

\*{Group, present, countries, employees, installed capacity, generated, renewable energy sources, hydroelectric, geothermal, wind, solar, biomass, world leader, field of renewable energy}

\*{Europe, second largest listed, utility, operating, income, installed capacity}

\*{grown, multinational, growth, tandem, corporate social responsibility, concern, needs of stakeholders, contribution, sustainable future}

\*{commitment, rewarded, results}

\*{present, Dow Jones Sustainability Indexes, ethical investment funds, constituted, share, capital held, institutional investors, Sustainability Report, reference, indicators, measuring, constant commitment, corporate social responsibility}

\*{Sustainability Report, integrated, financial reporting, evaluation, Company’s actions}

\*{transparency, actions, complex, stringent system, corporate governance, steer, actions, creation of value, stakeholders, social, environmental importance, operations, Group, reporting, market, society}

\*{management, economic, social, environmental parameters, characterize, corporate social responsibility, CSR, applies, diligence, methods, uses, govern, business}

\*{guarantee, commitments, establish, CSR objectives, priorities, Group’s strategy, principles, U.N.’s Global Compact, integrating, business plan, subjecting, planning, auditing}

\*{subsidiary, Endesa, largest electricity companies, world, leader, Spain, Latin America, incorporated, values, CSR, governance}

\*{good citizens, countries, host, operations, respecting, diversity, integrate, social situations}

\*{ability, dialogue, society}

\*{students, world, Play Energy, educational project, world of energy}

\*{Italy, people, visited, plants, Open Plants, Chile, girls, boys, participated, soccer, volleyball tournament, facilities, Endesa, cooperation, UNICEF, institutions}

\*{starting, internal communication campaign, disseminate, knowledge, new Code of Ethics, employees, regulate, corporate behavior, uniform standards, utmost fairness}

\*{Safety, individual, heart of values, distinguish, corporate culture}

\*{Company, disseminating, consolidating, awareness, safety issues, promoting, responsible behavior, employees}

\*{trend, reduction, injuries}

\*{Company, recorded, reduction, injury rate, seriousness rate}

\*{training, dedicated, health, safety, expenditure, safety activities}

\*{initiatives, alternative procedure, settling, disputes, instituted, Italian consumer associations, aimed, satisfying customers, communicative, transparent approach}

\*{environmental strategy, consistent, increasing ability, apply, best technologies available, reduce, emissions, greenhouse gases, pollutants}

\*{objective, generate, electricity, economically, zero emissions}

\*{electricity companies, countries, European Union, initiative, Eurelectric, chief executive officers, subscribe, commitment, transform, European electricity industry, neutral, CO2 emissions}

\*{percentage, generating plants, nuclear, carbon-free, avoided, emission, ton of CO2, air}

\*{practice, cancelled, emissions, cars}

\*{promise, future generations, commitment, innovation, research and development, new technologies, planned, investment, amounting}

\*{research, innovation, improving, existing technologies, exploring, new ways, find, satisfying solutions, problems, energy world, face, future}

\*{support, technological initiatives, generation, electricity, zero emissions, use, fossil fuels}

\*{Endesa, testing, promising technologies, capture, storage of CO2(CCS), solution, essential, removing, carbon, production of electricity, heavy industry}

\*{effort, smart meters}

\*{pioneer, creation, installation, technology, decisive, intelligent use, electricity}

\*{smart meters, Italy, intend, install, Endesa’s customers}

\*{research, examples, excellence, electricity generation hydrogen, low-enthalpy geothermal generation, concentrated photovoltaic solar generation, innovative thermodynamic solar Archimede power plant, multi-generation systems, field, energy efficiency, LED technology, Archilede streetlights, smart grids, electric mobility systems}

\*{task, electricity industry, supply, sustainable, economical, accessible energy, mission, grow, develop}

\*{successes, inevitable problems, policy}

\*{challenge, adopt, possible solutions, nuclear generation, clean coal renewable energy, energy efficiency}

\*{responsibility, guiding, change, better future, prosperity, depend, respect, environment, innovation, achieve, use, resources, priority, establish, value, knowledge}

----------------------------------------------------------------------------------------------------------------------- Enel 2010

\*{world leaders, energy}

\*{dedication, people, integrated Group, operating, electricity value chain, countries}

\*{international expansion, experienced, strengthened, conviction, success, projects, opportunity, growth, community}

\*{development, plans, assessed, economic return, Company, benefits, create, stakeholders}

\*{indicator, success, energy utility, responsibly, ethically, social value, actions, mind}

\*{Sticking, criteria, talent, day-to-day commitment, Group}

\*{strategy, action, innovation, excellence, drivers, sustainable growth, transparent reporting, activities}

\*{Innovation, sustainable growth}

\*{challenges, humanity, disposal, sufficient energy, economic growth, people, rise, poverty threshold, producing, energy, environmentally sustainable}

\*{growth objectives, sustainability strategy, combines, responsibility, secure, sufficient energy, demand, increasing, shifting, changes, global economy, necessity, responding, challenge, climate change, contribution, drastic reduction, polluting emissions}

\*{operating, excellence, technological innovation, efficient levers, balance}

\*{commitment, addressed, key fields, energy innovation, renewable energy sources, energy efficiency, energy accumulation, reduction, emissions, conventional technologies, smart grids, electric mobility}

\*{renewable energy, Green Power, world leader, industry, reorganization, preceded listing, stock exchange}

\*{Group’s installed renewable capacity, Europe, Americas, hydro, geothermal, wind, photovoltaic, biomass, exceeds, Group’s total capacity}

\*{commitment, conventional energy sources, clean}

\*{plan, investing, technology, increasing, energy efficiency, thermal production, promising technologies, capturing, storing CO2}

\*{inaugurated, Brindisi, largest pilot plant, Europe, technology, development, use, indispensable source, coal, drastically abating, emissions}

\*{concentrate, zero-emissions technologies, improvement, traditional sources, goal, share of generation, produce, greenhouse gases, industry, neutral, CO2 emissions, partially compensate, introduction, projects, best practices, Eastern Europe, less developed countries, using, mechanisms, introduced, Kyoto Protocol, Clean Development Mechanism and Joint Implementation, adoption, Group, global leader}

\*{commitment, innovation, sustainability, generation, electricity}

\*{benchmark, smart grids, spread, evolve, integrated, multi-directional distribution system, manage, interactions, producers, consumers, energy}

\*{Smart grids, balanced, distributed, generation, customers, producers, clean energy}

\*{electronic meters, installed, Italy, installed, Spain, companies, component, infrastructure, development, active grids, post-meter services, aimed, customers, use, energy, responsibly, rationally}

\*{objective, sustainability, streets, cities}

\*{foundations, change}

\*{E-Mobility Italy project, Italy, MOVELE project, Spain, constructing, recharging, infrastructure, people, Italian, Spanish, cities, use, zero-impact electric cars}

\*{Responsibility, using, innovation, improve, living conditions, poorest communities} \*{Electricity, driver of growth, prosperity}

\*{duty, cooperate, governments, countries, present, energy gap, separating, people, world, lack, access, electricity}

\*{innovative solutions, tested, Ecoelce project, Brazil}

\*{Recognized, UN, World Business and Development Awards, sustainable innovations, country, project, recyclable waste, exchanged, discounts, electricity bills, encouraging, responsible waste management, financial support, families}

\*{Excellence, growth, Group}

\*{engines, innovation, world, surrounds, bearers, change, focus, strong, shared, Group identity, generate, value, diversity, integration, powerful engine, disseminating, best practices}

\*{foundations, culture, characterized, policy, operating excellence, service quality, improvement, results, concern, protection, safety, people, work}

\*{ambitious goal, commitment, level, organization, Zero accidents company}

\*{achieve, detailed, cross-company safety projects, initiated, Group, excellent results, created, trend, decrease, injury rates}

\*{injury frequency, decreased, seriousness rate, fell}

\*{Transparency, accountability}

\*{potential, technology, efforts, boost, internal growth of Group, commitment, sustainability, focused, transparency, corporate actions, corporate governance system, solid reporting system, criteria, objectivity}

\*{Group’s Sustainability Report, achieves, level, compliance, sustainability reporting, guidelines, Global Reporting Initiative (GRI)}

\*{vision, sustainability, combination, economic, social, environmental aspects, initiated, process, develop, single reporting system, Group, economic, financial indicators, integrated, sustainability}

\*{stakeholders, integrated, Company’s overall performance, value}

\*{confirm, integration, sustainability, business, recognized, ethical, funds, institutional shareholders, institutional floating capital, presence, Dow Jones sustainability indexes}

\*{Global Compact LEAD}

\*{initiative, United Nations’ Global Compact, best companies, world, benchmarks, economic, social, environmental sustainability}

\*{ambition, constitute, benchmark, courage, share, responsibility, facing, challenges, global development, guide, work, supply, reliable, efficient, sustainable energy}

\*{responsible, large company, open, new routes, prosperity, future, energy, produce, energy, change, sustainable future}

----------------------------------------------------------------------------------------------------------------------- Enel 2011

\*{global panorama, characterized, persistent phase, economic, financial uncertainty, limited, growth, developed economies, Western Europe, growth, emerging economies, Eastern Europe, Asia, Latin America}

\*{energy sector, affected, events, contributed, change, prospects}

\*{tsunami struck, Fukushima Daiichi nuclear power plant, earthquake, devastated, Japan, slowed down, development, technology, worldwide}

\*{event, consequent debate, safety, nuclear power plants, European countries, decided, review, energy policies}

\*{Italy, referendum, country, withdrawal, nuclear energy development program}

\*{factors, events, Arab spring, security of energy supplies, European countries}

\*{turbulent scenario, represent, reliable international company, credible industrial Group, development, Italy, countries}

\*{energy, customers, work, employees, operating, electricity value chain, countries, technologically, geographically balanced production mix, generation, zero emission, good citizen, promoting, welfare, communities}

\*{achievements, key energy player, worldwide}

\*{credible company, global situation, stability, security}

\*{participants, discussions, business, G20, ministerial meetings, International Energy Agency (IEA), climate change conferences, Cancun, Durban}

\*{climate, affects, decisions, performance}

\*{lack, rainfall, reduction, hydroelectric production, partially offset, marked, increase, production, renewable sources, power generation capacity}

\*{increase, Group, CO2 emissions}

\*{performance, commitment, combating, climate change, long-term strategy, limit, CO2 emissions}

\*{Kyoto Protocol, CO2 emissions, fallen, downward trend, future, investment, set timeframes}

**\*{Leadership, renewable, innovation}**

\*{Leadership, innovation, priorities, Business Plan, commitment, pursuing, investments}

\*{Electronic meters, introduce, grids of future}

\*{world leader, introduction, technology, installed, Italy, installed, Spain, pilot projects, use, Latin America}

\*{remote monitoring, electronic meters, smart grids, fundamental elements, infrastructure, economic growth, countries}

\*{starting point, launching, pilot projects, development, smart grids, Spain, Italy, Brazil}

\*{Renewables, driver, sustainable development}

\*{Green Power, Group company, focuses, renewables, operates, countries, using, main generation technologies}

\*{geographic, technological diversification, growth, renewable}

\*{steadfast commitment, energy sources, sustainable, increasingly competitive, compared, traditional generation, technologies, increasing, efficiency, reliability}

\*{focused, energy efficiency, effective ways, reduce, emissions}

\*{belief, increasing efficiency, elements, value chain, electricity generation, transmission, distribution, grids, uses, heating, air-conditioning systems, indoor, outdoor lighting, household utilities, mobility}

\*{commitment, achieving, results, directions, improvement, average yield, thermoelectric capacity, increase, certified net efficient capacity, improvement, environmental performance, power generation capacity}

\*{future aim, reduce, environmental impact, investing, innovative technology, carbon capture, storage, testing}

\*{commitment, innovation, continues, development, projects, electric mobility, agreements, leading vehicle manufacturers, Mercedes, Piaggio, Renault}

\*{philosophy, sustainable urban development, underpins, realization, smart city concept, world leader, developing, demonstration programs}

**\*{Company, Ethics, Report}**

\*{community, working, stakeholders, governance practice, maintaining, transparency, accountability}

\*{sustainability, strategy, processes, daily activities, mainstays, Business Plan}

\*{corporate responsibility, impact, competitiveness, long-term value creation}

\*{Corporate Social Responsibility, Code of Ethics, summarizes, Group’s commitments, responsibilities, conducting, business, binding, companies, stake, Zero Tolerance of Corruption Plan}

\*{global standardization, creation, Company, project, Group’s organizational model, streamlined, effective decision, processes, sharing, common systems, conduct}

\*{aim, build, Group identity, solid common base, create, value, diversity, joining, global, local dimensions}

\*{organizational development, building, safety, employees, external collaborators, dedicated training hours, falling trend, accidents, reduction, accident rate}

\*{zero accident target, pursued, increasing determination, suppliers’ employees, accident rate, contracting companies, fell}

\*{vision, integrated Group, Report, aim, financial, non-financial performance, single document, shareholders, stakeholders, complete overview, value created, Company}

\*{Report, Operations, Annual Report, dedicated, sustainability, quantitative performance indicators}

\*{Global Reporting Initiative, Pilot Programme of IIRC, International Integrated Reporting Council, establish internationally, agreed, framework, guidelines, integrated reporting}

\*{strengthened, commitment, transparency, communication, Socially Responsible Investment (SRI) indexes, funds}

\*{Sustainability Report, never failed, achieve, rating application, GRI guidelines}

\*{Dow Jones Sustainability Indexes, readmitted, utility, world, admitted, Carbon Performance Leadership Index, CDP, Carbon Disclosure Project}

**\*{Combating, energy, poverty, creating, shared value}**

\*{widespread access, energy, improve, lives, people, worldwide}

\*{World Energy Outlook, International Energy Agency (IEA), estimates, people, no access, electricity, use fuels, traditional biomass, cook, polluting, inefficient stoves, fatal consequences, people}

\*{statistics, General Assembly of United Nations, declared, International of Sustainable Energy, institutions, companies, civil society, collaborate, extend access, energy, improve, energy efficiency, increase, renewable}

\*{member, Global Compact LEAD, supports, combating, energy, poverty, Enabling Electricity program, aims, facilitate, access of infrastructure, electricity, encourage, low-cost access electricity, low-income areas, build up, share professional know-how, skills, energy sector, create, shared value}

\*{spread of electricity, driver, economic, social, industrial growth}

\*{economic recession, efficient energy market, industrialized countries, economic recovery, emerging, poorer countries, source of growth, allowing, wider access, goods, services}

\*{convinced, creation of value, business, sustainable, long-lasting, creation of value, community, environment}

\*{Italy, aim, completing, electrification, country, equipping, leading-edge infrastructure, electricity, renewing, mission, commitment, benefit, global communities, future generations}

------------------------------------------------------------------------------------------------------------------------Enel 2012

\*{commitment, Corporate Social Responsibility, economic, environmental, and social aspects, industrial strategy}

\*{Dow Jones Sustainability Index, best companies, world, classified, stringent economic, social and environmental sustainability criteria}

\*{reconfirmed, FTSE4Good index, results, achieved, environmental sustainability, relations, stakeholders, respect, human rights, quality, working conditions, fighting, corruption}

\*{Carbon Disclosure Project (CDP), confirmed, best sustainable companies, world}

\*{increasing, transparency, develop, new reporting frontiers, Consortium G4 of the GRI (Global Reporting Initiative), pilot program, IIRC (International Integrated Reporting Council)}

\*{commitment, confirmed, trust, attention, reserved, socially responsible investors (SRI), rose, institutional shareholders}

\*{commitment, global macroeconomic scenario, marked, climate, economic, financial uncertainty}

\*{fall, consumption, Europe, Italy, Spain, contrasted, positive trend, emerging countries, Asia, Latin America, East Europe, renewables sector}

\*{challenges, competitive, medium-long term, companies, business, policy, respect, environment, needs, local communities, support, economic, social development}

\*{commitment, sustainability, listening, talking, interlocutors, complete transparency, understand, requests, integrate, strategic priorities, materiality analysis, generate, profit, shareholders, shared value, stakeholders}

\*{creation, shared value, condition, solid governance, bureaucratic management, processes, supporting, credibility, markets, promoting, accountability, investors}

\*{four committees, Board of Directors, independent directors}

\*{guarantee, equal opportunities, access, governance bodies, presence, women, the Boards of subsidiaries, increased}

\*{transparent governance, Company, correct conduct, fundamental, running, business, good citizens, countries, respecting, rules, guided, values, results-orientation, respect, focus, people, ethics, social responsibility}

\*{values, grounded, Code of Ethics, Zero Tolerance of Corruption Plan, 231 Compliance Model, health and safety policy, concrete objective, achieving, zero accidents}

\*{actions, women, men, priority, people, respect, integrity, fundamental rights}

\*{commitment, Board of Directors, approved, Policy on Human Rights, operation, the United Nations Guiding Principles on Business and Human Rights}

\*{compliance, national laws, promoter, rights, formal transposition, legal orders, rights, need, realization, ‘in the field’, dialogue, discussion, communities}

\*{strength, values, transparent and solid governance, strategy, creating, value, confirming, commitment, renewables sector, growing markets, Latin America, East Europe, contribution, results}

\*{defend, margins, free up, resources, dedicate, areas, highest growth potential, increasing, internal efficiency, reducing, costs, choices}

\*{generation, cash flows, mature markets, maximization, synergies, selective and flexible investment policy, improvement, financial profile, asset structure}

\*{combating, climate change}

\*{long-term strategy, limit, reduce, offset, greenhouse gas emissions, countries, operate, aim, generation plant carbon neutral}

\*{integral part, commitment, Climate Strategy, envisages, action plans, covering, production process, production, distribution, sales, end users, trading, emission rights}

\*{reduce, CO2 emissions, Kyoto Protocol}

\*{zero emission energy, total energy production}

\*{achieved, objective, reducing, intensity, CO2 emission, confirmed, reduction target}

\*{renewables, investment plan, aimed, promoting, best technologies, highest growth markets, availability, natural resources}

\*{support, technological innovation, aimed, electricity generation, increasingly efficient, environmentally sustainable, producing, innovative solutions, customers, energy efficiency, electric-powered transport, smart grids, smart cities}

\*{build, future, combine, sustainability, efficiency, quality of life, future, citizens, responsible, active consumers, promoting, rational use, energy, lower operating costs}

\*{vision, future, drive, Corporate Social Responsibility, global scale, satisfy, energy needs, people, worldwide, no access, energy}

\*{United Nations General Assembly, fighting, energy poverty, declaring, International Decade of Sustainable Energy for All}

\*{member, United Nations Global Compact LEAD, know-how, knowledge, Enabling Electricity program, focuses, people, living, isolated areas, suburban and rural areas, urban conglomerations}

\*{people, worldwide, benefit, innovative projects, favor access, energy, Enabling Electricity, double, figures}

\*{program, three directions, projects, guarantee, technological and infrastructure access, projects, remove, economic barriers, low income areas, initiatives, develop, share, know-how, professional skills, energy sector}

\*{leader, global energy market, integrating, sustainability, business model}

\*{growth, economic development, multinational, ability, produce, value, shareholders, stakeholders, contribute, world, better place, facing, environmental and social problems, countries, communities, involving, motivating, people, guaranteeing, everyone, dignity, respected}

\*{future, future, contribute}

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\*{sustainability, ethical system, citizenship rules, respect, apply, business, distinctive feature, belonging, Company}

\*{Businesses, leading multinationals, intersection, economic world and society, discuss, issues}

\*{Corporate Social Responsibility (CSR), absolute priority, company leaders, building, effective and virtuous business model}

\*{adopted, careful strategy, CSR planning, monitoring, reporting, covering, policies, transparency, combating, corruption, protecting, environment, relations, communities, people, work, Company, including, suppliers}

\*{chosen, act, “good citizens”, respecting, rules, laws, countries, shared values, ethics, respect, attention, people, social responsibility, results-orientation}

\*{values, tools, adopted, the Code of Ethics, Zero Tolerance of Corruption, the 231 Compliance Program, the Policy on Human Rights, approved, the Board of Directors, includes, the United Nations Guidelines on Business and Human Rights}

\*{diligence, human rights, started, risk assessment process, identify, main human rights risks, Company, run, activities}

\*{Multinationals, invest, sustainability, ambitious goal, achieving, responsible profit, directing, business, creation of shared value}

\*{Corporate policies and practices, increase, Company’s competitiveness, improving, economic and social conditions, communities, operates}

\*{need, new business model, United Nations, negotiating, new Sustainable Development Goals, post-2015 agenda, European Union, 2020 Strategy}

\*{indications, acting, two key processes, supply chain, risk management}

\*{subsidiary Enel Green Power, established, action plan, short, medium and long term, guarantee, integration, sustainability, processes, create, shared value, rational use, available resources}

\*{share, sustainability know-how, regional, national and international level, networks, United Nations Global Compact, Global Compact LEAD}

\*{companies, confirm, participation, LEAD Board Programme, designed, companies, involved, Global Compact LEAD, aims, provide, Boards of Directors, analyses, sustainability, need, integrate, sustainability, corporate strategies}

\*{innovative policies, adopted, CSR, acknowledged, leaders, processes, planning, monitoring, reporting, sustainability, gaining, approval, worldwide}

\*{improve, monitoring, sustainability performance, guarantee, traceability, CSR information, creating, new data collection system}

\*{reporting standards, join, global business leaders, reporting, field, pioneering, GRI G4 program}

\*{tools, adopted, materiality matrix, starting, map, strategic objectives, business, match, expectations, needs, stakeholders}

\*{identify, CSR projects, initiatives, considered, priorities}

\*{CSR ENabling ELectricity program, United Nations ten year program, Sustainable Energy for All (2014-2024)}

\*{program, projects, countries, achieving, target, beneficiaries}

\*{next CSR activities, developed, three areas, priorities, access, electricity, lower-income consumers, implementing, support programs, education, training, professional figures, emerging, countries, realizing, social inclusion projects, projects, support, economic growth, areas, operates}

\*{strengthened, relationship, sustainability, financial world, creating, value, integrated, communication, Company’s financial and non-financial results}

\*{drive, highest sustainability standards, started, rewarded, interest, socially responsible investment funds, difficult international economic situation, increase}

\*{shareholders, Socially Responsible Investors, identified, institutional shareholdings}

\*{Dow Jones Sustainability Index, key index, markets, best companies, world, economic, social and environmental sustainability}

\*{reconfirmed, FTSE4Good index, CDP}

\*{commitment, sustainability, medium/long-term strategy, combat, climate change, aim, power generation plant, achieving, carbon neutrality}

\*{integral part, commitment, Climate Strategy, envisages, action plans, covering, whole sector, production, distribution, sales, end users, emission rights trading}

\*{reduce, CO2 emissions, Kyoto Protocol, confirm, target, cut, CO2 emissions}

\*{zero emission power generation, total Group production, exceeded, installed, renewable production capacity}

\*{planned, investment, renewables, promote, best technologies, markets, highest growth potential, available natural resources}

\*{Technological innovation, electricity production, increasingly efficient, environmentally sustainable, innovative solutions, customers, energy efficiency, electric transport, smart grids, smart cities, technologies, world leader}

\*{leadership, global energy market, achieve, best possible business results, drive, integrate, sustainability, business model, corporate strategy}

\*{growth, economic development, multinational, ability, produce value, shareholders}

\*{world, better place, drawing, culture, values, way, business, benefit, Company, colleagues, institutions, citizens, interact}